

HOUSE BILL No. 1311

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3-2-6.

Synopsis: Renter's deduction. Increases the maximum renter's deduction for state income tax purposes from \$3,000 to \$6,000 for taxable years beginning after December 31, 2014.

Effective: July 1, 2014.

Forestal

January 15, 2014, read first time and referred to Committee on Ways and Means.



Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

HOUSE BILL No. 1311

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-3-2-6, AS AMENDED BY P.L.146-2008,
2 SECTION 318, IS AMENDED TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2014]: Sec. 6. (a) Each taxable year, an
4 individual who rents a dwelling for use as the individual's principal
5 place of residence may deduct from the individual's adjusted gross
6 income (as defined in IC 6-3-1-3.5(a)), the lesser of:
7 (1) the amount of rent paid by the individual with respect to the
8 dwelling during the taxable year; or
9 (2) three thousand dollars (\$3,000), **for taxable years beginning**
10 **before January 1, 2015, or six thousand dollars (\$6,000), for**
11 **taxable years beginning after December 31, 2014.**
12 (b) Notwithstanding subsection (a), a husband and wife filing a joint
13 adjusted gross income tax return for a particular taxable year may not
14 claim a deduction under this section of more than:
15 (1) three thousand dollars (\$3,000), **for taxable years beginning**
16 **before January 1, 2015; or**



1 **(2) six thousand dollars (\$6,000), for taxable years beginning**
2 **after December 31, 2014.**

3 (c) The deduction provided by this section does not apply to an
4 individual who rents a dwelling that is exempt from Indiana property
5 tax.

6 (d) For purposes of this section, a "dwelling" includes a single
7 family dwelling and a unit of a multi-family dwelling.

